



2025
FINANCIAL
INFORMATION

MEMBER FDIC





2025 Annual Stakeholder Letter

To our Valued Clients, Partners, Colleagues and Community Leaders,

As we reflect on 2025, we do so in the year that America marks its 250th anniversary, with a deep sense of gratitude, honor, and responsibility. For over 92 years, Firsttrust Bank has remained a family-owned institution, now in its third generation of family stewardship, grounded in a simple but enduring mission: cultivating prosperity for our clients, communities, and employees.

This past year stands out as one of the most significant in our history.

In 2025, Firsttrust achieved record earnings, a milestone that reflects not only strong financial performance but also the resilience and trust built across decades of serving our clients well, managing conservatively, and continuing to invest in the capabilities and people needed for long-term success. Despite a complex and often uncertain banking environment — marked by shifting interest rates, regulatory pressures, and evolving customer expectations — we remained disciplined, relationship-focused, and forward-looking.

At Firsttrust, prosperity begins with our customers. In 2025, we remained focused on helping our clients meet their financial needs, pursue opportunities, and embrace the future with confidence. We were honored to again earn the highest client service rating in the region, which we believe reflects the value clients place on a banking experience shaped by responsiveness, personal attention, and long-term commitment. As a family-owned bank, we believe that structure sets us apart and helps us build long-term relationships with our clients.

When our clients prosper, communities thrive. This has always been central to how we view our role. The businesses we support, the loans we make, and the transactions we help facilitate create jobs, encourage local investment, and help strengthen the communities we serve.

Our mission extends beyond banking. We gratefully contributed \$12.5 million to charitable organizations in 2025. In partnership with the Green Family Foundation, these funds supported initiatives in education, healthcare, food insecurity, housing, community development, and social services, strengthening the very communities we are privileged to serve. This commitment is central to who we are.

Our people are the foundation of our success. At the heart of Firsttrust is our team. We firmly believe that well-trained and well-rewarded professionals deliver superior experiences for our clients. In recognition of the strong performance of this team, we paid

our seventh consecutive 5-year plan that rewards our team for superior results both financial and service goals... the Richard J. Green SuperBonus — ensuring that those who contribute to our success share directly in it. This payout reflects our belief that when our clients and communities thrive, so will our employees.

All of this is reflected in Firstrust’s own performance.

On a year-over-year basis, our performance demonstrated meaningful growth across all key measures. From an institution born in the kitchen of my great-grandmother with \$7500 in deposits in 1934, we have grown. Firstrust reached \$5.7 billion in assets, and net income increased 18.6%, from \$88.1 million to \$104.5 million.

	2025	2024	% Change
Net Income	\$104.5 M	\$88.1M	+18.6%
Total Assets	\$5.7B	\$5.4B	+6.2%
Loan & Leases	\$4.6B	\$4.4B	+5.0%
Deposits	\$4.8B	\$4.3B	+13.3%
Capital	\$595M	\$553M	+7.6%
Tier 1 Capital	\$623M	\$599M	+4.0%

Firstrust Bank also grew its capital base from \$553 million to \$595 million, a 7.6% increase. On a Tier 1 capital basis, it grew from \$599 million to \$623 million, with a Tier 1 capital ratio of 12.0%. The FDIC classifies banks with a Tier 1 ratio of 8% as “well-capitalized.” We materially exceed that standard. Furthermore, Firstrust Bank has earned a 5-star, or Superior, rating from both BauerFinancial and IDC Financial Publishing, two well-respected and independent bank rating agencies. This prestigious rating represents the highest each organization can award.

Investing in the future of banking. While we honor our history, we are also focused on the future. In 2025, we made significant investments in both technology and personnel to enhance the customer experience and strengthen our operational capabilities.

We advanced our digital banking platform to deliver greater convenience, security, payment access, and small business support. At the same time, we expanded key teams across lending, treasury management, and client service to ensure every technological improvement is paired with the expertise and human connection that define Firstrust.

Looking ahead, we will continue to invest in innovations that simplify banking while preserving the relationship-driven approach that sets us apart.

To our clients: thank you for your trust.

To our employees: thank you for your dedication and professionalism, and for honoring us with the designation of Top Workplace.

To our partners and community leaders: thank you for your collaboration and support.

To the communities we serve, we are and remain: Philadelphia's Hometown Bank; the Official Bank of the Philadelphia Eagles; and the region's largest family-owned commercial bank.

Firsttrust Bank is committed to evolving with purpose, growing responsibly, and continuing to serve as a trusted partner for generations to come. As we move forward, we do so from a position of strength, financially sound, operationally prepared, and guided by values that have endured for nearly a century.

On behalf of Timothy J. Abell, our CEO & President, myself, and all members of the Firsttrust family, we want to assure you that the safety of your financial assets continues to be our first priority. We work continuously to earn and maintain your trust.

As always, should you have any questions or concerns, please reach out to me personally.

Sincerely,

A handwritten signature in black ink that reads "R.J. Green". The signature is written in a cursive style with a large, stylized "R" and "G".

Richard J. Green
Executive Chairman & Owner
Firsttrust Bank



Income Statement

<i>(in thousands)</i>	<u>December 31</u>	
	2025	2024
INTEREST INCOME		
Interest and fee income on loans:		
Loans secured by real estate	\$ 154,885	\$ 148,248
Other Loans	146,923	143,790
Interest income on investments and securities	27,742	27,432
TOTAL INTEREST INCOME	329,550	319,470
INTEREST EXPENSE		
Interest on deposits	93,774	104,892
Interest on borrowed money	17,329	17,457
TOTAL INTEREST EXPENSE	111,103	122,349
NET INTEREST INCOME	218,447	197,121
Provisions for loan and lease losses	7,880	11,627
NON-INTEREST INCOME		
Fees, service charges and other income	33,974	30,528
Gains (Losses) on sale of securities and loans	5,238	6,025
TOTAL NON-INTEREST INCOME	39,212	36,553
NON-INTEREST EXPENSE		
Operating expense	139,423	131,783
TOTAL NON-INTEREST EXPENSE	139,423	131,783
INCOME BEFORE INCOME TAXES	110,356	90,264
Applicable income taxes	5,833	2,131
INCOME BEFORE EXTRAORDINARY ITEMS	104,523	88,133
NET INCOME	\$ 104,523	\$ 88,133

Changes in Equity Capital

<i>(in thousands)</i>	2025	2024
Equity capital reported at end of previous period	\$ 553,507	\$ 526,565
Net Income	104,523	88,133
LESS: Distributions	80,000	61,000
Other	0	0
Change in Net Unrealized Holding Gains	17,693	(191)
TOTAL EQUITY CAPITAL AT END OF CURRENT PERIOD	\$ 595,723	\$ 553,507

Corporate Headquarters
15 E. Ridge Pike, Conshohocken, PA 19428





Balance Sheet

<i>(in thousands)</i>	<u>December 31</u>	
	2025	2024
ASSETS		
Cash and balances due from depository institutions	\$ 496,609	\$ 383,336
Securities*	463,037	436,158
Loans and leases, net of unearned income	4,716,968	4,507,032
LESS: Allowance for loan losses	77,293	83,802
Net loans and leases	4,639,675	4,423,230
Other real estate owned	409	261
Fixed assets	19,755	22,144
Other assets	97,333	119,680
TOTAL ASSETS	\$ 5,716,818	\$ 5,384,809
LIABILITIES AND CAPITAL		
Deposits	\$ 4,827,888	\$ 4,263,190
Other borrowed money	165,000	445,000
Other liabilities	128,207	123,112
TOTAL LIABILITIES	5,121,095	4,831,302
CAPITAL		
Common stock	3,105	3,105
Surplus	117,157	117,157
Undivided profits and capital reserves	505,196	480,673
Net unrealized holding gains on AFS securities	(29,735)	(47,428)
TOTAL CAPITAL	595,723	553,507
TOTAL LIABILITIES AND CAPITAL	\$ 5,716,818	\$ 5,384,809

*If the bank were to sell all long dated securities at current market prices, it would still qualify as being "well capitalized" for regulatory purposes, which is the highest rating for capital that the FDIC publishes.